



## Board of Trustees Meeting Agenda

Thursday, August 17, 2023

9:00 a.m.

6<sup>th</sup> Floor Board Room, 102 Tower

102 South 200 East, Salt Lake City, Utah 84111

**1. Welcome**

**2. Approval of Minutes**

June 15, 2023 – Regular Meeting

**3. Confirmation of Upcoming Meeting Dates**

August 17, 2023 – Regular Meeting

September 20 – 21, 2023 – Board Tour (Uinta Basin) + Meeting

October 19, 2023 - Regular Meeting

November 16, 2023 - Regular Meeting

December 21, 2023 – NO Regular Meeting

**4. Trust Lands Funds in Action** by Marla Kennedy, Communications Director

**5. Public Comments**

*Trust Lands welcomes comments from the public. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.*

**6. Chairman’s Farewell** by Rick Woodbury, Chairman of the Board, Trust Lands Administration  
**Recognition of Chairman** by Michelle McConkie, Director, Trust Lands Administration

**7. Swearing in of New Board Member Dan Simons** by Rick Woodbury, TLA Outgoing Chairman

**8. Election of New Board Leadership** by Rick Woodbury, TLA Outgoing Chairman  
**Comments from New Board Chair**

**9. Director’s Report** by Michelle McConkie, Director, Trust Lands Administration

a. Update on Strategic Plan with Scott Ruppe, Deputy Director, Trust Lands Administration

b. FY2024 Revenue Report by Michelle McConkie, Director, Trust Lands Administration

c. Discussion of Advocacy Committee Vacancy

**10. Advocate’s Report** by Kim Christy, Director, Land Trusts Protection & Advocacy Office

## 11. Action Items

- a. Proposal of FY2024 Supplemental and FY2025 Budget Requests by Deborah Memmott, Finance Director
- b. Proposal for Agency Draw (OBA), Issuance of a non-competitive Oil & Gas lease in Uintah County with Morning Gun Exploration, LLC by Stephanie Barber-Renteria, Managing Director, Energy & Minerals and Chanse Rinderknecht, Geoscientist & Lease Manager, Energy & Minerals
- c. Proposal for County Line (OBA), Issuance of a non-competitive geothermal lease in Millard and Beaver Counties with RodaTherm Energy LLC by Stephanie Barber-Renteria, Managing Director, Energy & Minerals and Chanse Rinderknecht, Geoscientist & Lease Manager, Energy & Minerals
- d. Proposal for Meadow (OBA), geothermal exploration agreement in Millard County with Zanskar Geothermal by Stephanie Barber-Renteria, Managing Director, Energy & Minerals and Chanse Rinderknecht, Geoscientist & Lease Manager, Energy & Minerals
- e. Proposal for Milford Valley (OBA), geothermal exploration agreement in Millard and Beaver Counties with Zanskar Geothermal by Stephanie Barber-Renteria, Managing Director, Energy & Minerals and Chanse Rinderknecht, Geoscientist & Lease Manager, Energy & Minerals
- f. Proposed approval of Major Development Transaction (part 2) on 290+ acre parcel in Tooele City with Asilia Investments by Eric Baim, Project Manager, Real Estate Development
- g. Proposed Amended and Restated Administrative Rules for the Sale of Forest Products (R850-70) by Chris Fausett, Managing Director, Surface
- h. Proposed Administrative Rules for the Sale of Plants and Wildland Seed (R850-75) by Chris Fausett, Managing Director, Surface

## 12. Notification Items

- a. Notice of Minor Development Transaction, LaVerkin 43-acre parcel in Washington County with Stone Water, LLC by Aaron Langston, Assistant Managing Director, Real Estate Development - South

## 13. Closed Session

- a. Pursuant to Utah Code Annotated Section §52-4-205(1)(a) the board may hold a strategy session concerning the character and professional competence of individuals who are candidates to serve on the Land Trusts Protection & Advocacy Committee (see item 9d on this agenda).
- b. Pursuant to §53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) Disclose the appraisal or estimated value of the trust assets under consideration; or (B) Prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. Specifically, the Board may discuss market conditions relevant to the sale of trust assets within the Northwest Quadrant of Salt Lake City. In this closed session concerning trust assets within the Northwest Quadrant of Salt Lake City, the Board may also, pursuant to §52-4-205(1)(e), hold a strategy session to discuss the sale of real property, including any form of a water right or water shares, if: (i) Public discussion of the transaction would: (A) Disclose the appraisal or estimated value of the property under consideration; or (B) Prevent the public body from completing the transaction on the best possible terms.

## 14. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: [https://utah.gov.zoom.us/webinar/register/WN\\_GPcpwB6XRgSVoGNUbOxwAw](https://utah.gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw). Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

**Please call Lisa Stamps Jones at 801-538-5110 or email [lstampsjones@utah.gov](mailto:lstampsjones@utah.gov) any time before 5:00 p.m. on August 16, 2023 with questions.**

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-538-5110, or by email at [lstampsjones@utah.gov](mailto:lstampsjones@utah.gov), at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was emailed to the Salt Lake Tribune, was posted on the Utah State Public Notice website, <https://www.utah.gov/pmni/index.html>, and the Trust Lands website at <http://trustlands.utah.gov>.

**Dated Tuesday, August 15, 2023.**